

MUNICIPAL UTILITY

UTILITY NAME: Frankfort Municipal Utilities - Light and Power

PER CALENDAR

YEAR:

2017

Line No.		Total Company
OPERATING SECTION		
1	Operating Revenues	\$ 31,877,358.00
REVENUE REQUIREMENTS		
2	Operating Expenses (include taxes, not depreciation)	\$ 31,346,708.00
3	Debt Service (1)	\$
4	Debt Service Reserve (2)	\$
5	Extensions & Replacements (3)	\$
6	Payment In Lieu of Taxes (4) (if allowed in last rate case)	\$
7	Working Capital (5) (if allowed in last rate case)	\$
8	Return (if allowed in last rate case)	\$
9	Less: Interest Income	\$ (3,962.00)
10	Total Revenue Requirements (Lines 2 through 9)	\$ 31,342,746.00
11	Excess or (Deficit) Revenues (Line 1 less Line 10)	\$ 534,612.00
12	Percent of Excess or (Deficit) (Line 11 divided by Line 1)	1.68%
NET OPERATING INCOME		
13	Operating Revenues	\$ 31,877,358.00
14	Less: Operating Expenses	\$ (31,346,708.00)
15	Payment In Lieu of Taxes	\$
16	Depreciation Expense	\$ (557,310.00)
17	Net Operating Income	\$ (26,660.00)
RETURN ON NET UTILITY PLANT		
18	Net Operating Income	\$ (26,660.00)
19	Divide by: Net Utility Plant	\$ 6,182,283.00
20	Return On Net Utility Plant	-0.43%

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Line No.		
1 DEBT SERVICE		
	Historical five year average principal and interest payments (Please detail)	\$ _____
2 DEBT SERVICE RESERVE		
	(Not to exceed the maximum annual debt service)	\$ _____
3 EXTENSIONS & REPLACEMENTS		
	Use historical plant additions for the past two calendar years; then average. (Please detail)	\$ _____
4 PAYMENT IN LIEU OF TAXES		
	Net utility plant in service (End of year)	\$ _____
	<u>Divide by:</u>	div. by 3
	Estimated Net Assessed Valuation	\$ _____
	<u>Times:</u> Corporate Property Tax Rate	\$ _____
	(\$ /100 x 80%)	\$ _____
	Total Payment in Lieu of Taxes	\$ _____
5 WORKING CAPITAL		
	Current year operation and maintenance expenses (Do not include taxes or depreciation)	\$ _____
	<u>Less:</u> Fuel or power purchased	\$ _____
	Purchased Water (if applicable)	\$ _____
	Total Working Capital Expenses	\$ _____
	<u>Divide by:</u>	div. by 8
	Total Static Working Capital	\$ _____
	<u>Less:</u> Cash on hand	\$ _____
	Working funds	\$ _____
	Temporary Cash Investments	\$ _____
	Working Capital Need	\$ _____
Last Rate Case		Total Customers
Cause Number: _____		<u>as of 12/31/2011</u>
Date of Order: _____		

The corporate property tax rate for the current year in which property taxes are payable can be obtained from the County Auditor's Office

MUNICIPAL UTILITY

This information is requested pursuant to I.C. 8-1-2-42.5